GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1038
ANSWERED ON:06.03.2007
MANUFACTURING SECTOR
Singh Kunwar Rewati Raman

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India's manufacturing sector expanded at its slowest pace during July- December 2006 ;

(b) if so, the details alongwith the reasons therefor; and

(c) the steps taken/proposed to be taken by the Government to increase the growth of this sector ?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a)&(b) : No, Sir. The growth of manufacturing sector, measured in terms of the Index of Industrial Production (IIP), was 11.8% in July-December 2006 as compared to 7.9% in July-December 2005, which was the highest growth achieved in the last decade.

(c) : Government has put in place various policies to promote industrial growth, which include inter-alia delicensing of industrial capacity, liberalization of foreign trade regime to provide better access to inputs at competitive prices, rationalization and reduction in duty rates of customs and central excise, better infrastructure support, and liberal FDI regime, etc.